

Decree No. (16) of 2011
Transferring the Shares of
Late Sheikh Rashid bin Saeed Al Maktoum in
Dubai Ice Plant and Cold Stores LLC to the
Investment Corporation of Dubai¹

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Law No. (11) of 2006 Establishing the Investment Corporation of Dubai and its amendments,

Do hereby issue this Decree.

Article (1)

Effective as of the date on which this Decree comes into force, the shares which were owned by the Late Sheikh Rashid bin Saeed Al Maktoum in Dubai Ice Plant and Cold Stores LLC (the “**Company**”), representing twenty eight percent (28%) of its capital, will be transferred to the Investment Corporation of Dubai (the “**ICD**”), and the ICD will be subrogated to the rights and obligations of the Late Sheikh Rashid bin Saeed Al Maktoum with respect to the Company.

Article (2)

This Decree comes into force on 20 May 2006, and will be published in the Official Gazette.

Mohammed bin Rashid Al Maktoum

Ruler of Dubai

Issued in Dubai on 7 June 2011

Corresponding to 5 Rajab 1432 A.H.

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¹Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict the Arabic text will prevail.

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